

# Freelancing and Contracting amidst the present Covid-19 Environment

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Traditional employment has often been predicated upon long-term employment in a single role, a specialized skill, and commuting to and from a physical location, among others. With the increasingly changing workplace due to market shifts, the emergence of technology and globalization, a new form of employment -freelancing and contracting is taking the working world by storm.

*“Freelancers and contractors have much to benefit and unlock untapped potential”*



- 1. Set your own rules**
- 2. Better compensation**
- 3. Realize more worth for your skills**

The current Covid-19 environment has put a great spotlight on Freelancing and contracting. During a downturn like the one we are currently witnessing, companies will cut their workforce, phase out many positions and turn to freelancers and contractors as the alternatives. Companies are aware that in freelancers they get more value for their money and able to reduce much of the overhead costs involved in having a permanent employee. On the other hand, freelancers and contractors have much to benefit and unlock untapped potential once they find it a good fit.

## **1. Set your own rules**

You set your own rules; when to work, where, how many hours and for how many employers. Just like employment with most employers is employment at will, where they can fire you anytime, as a freelancer or contractor you have more freedom. The great possibility to be your own boss even when in working in collaboration with a client on a project, is worth it.

## **2. Better Compensation**

The prospect of making more money than regular employee is huge. You only work at your discretion after you have agreed with the other party for your services at a mutually agreed amount. Freelancer and contractors can work for multiple clients doing the same kind of service. For example, you can coach client A, then coach a team of managers at client B, and coach college students on a private on-on-one basis. You are doing the same thing with three clients at any given time for example in a single day.

## **3. Realize more worth for your skills**

Unlike a permanent at which you are tied down without wiggle room to venture out unless you leave that position, in freelancing and contracting you can achieve all these simultaneously. There is a huge possibility of working with multiple employers, for totally different services and projects. If you are someone with multiple skillsets, a photographer, writer, and an accountant, you can offer all three services at the same time for three employers. The ceiling of putting your skillset is unlimited when it comes to contracting and freelancing.